Driving Digital Transformation in the Built Environment Industry

A Proposed Holistic Digital Transformation Framework (HDTF) In Cost Management

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Digital transformation leverages opportunities presented by technology from IT to advanced analytics, sensors, robotics, 3D printing and many other





Digital transformation in construction across globe is still low



Approximately 60% of construction companies worldwide are only starting their digital transformation journeys.

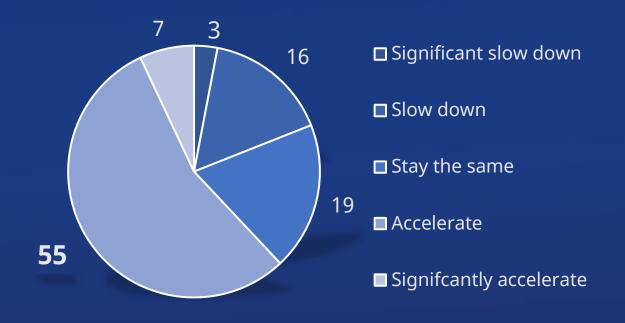




Covid-19 Pandemic Accelerates Industry Transformation



Two-thirds of survey respondents believe that the COVID-19 crisis will accelerate industry transformation



The Covid-19 crisis **accelerate** the overall transformation of the construction industry



Companies have **started to invest more** to adjust to the new future



02

Foundation and Challenges of Digital Transformation

Need Assessment of Digital Transformation





Why? **Idea exploration**

What? **Develop business case**

How to buy? **Procurement strategy**

How to create? **Implementation strategy**



** The Foundation of Digital Transformation





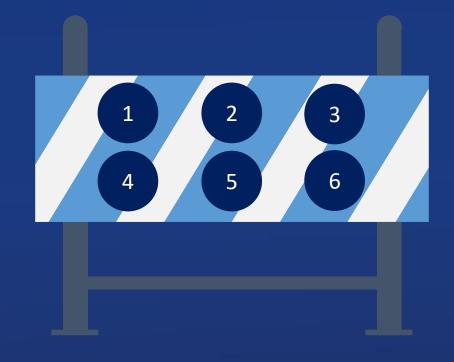
Roadblocks to Digital Transformation Maturity



1. POOR LEADERSHIP

2. ORGANISATIONAL **SILOS**

3. LOSS AVERSION **BIAS**



4. TOO MANY **PRIORITIES**

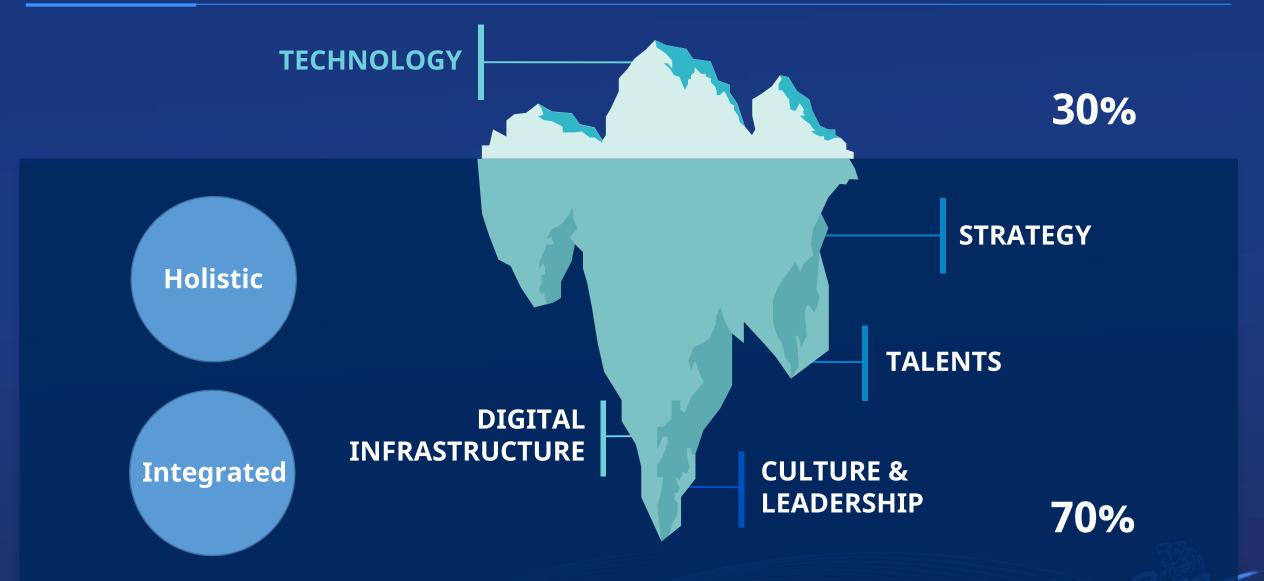
5. LACK OF DIGITAL **TALENTS**

6. LACK OF **AWARENESS**



Digital success is not all about Technology





Digital Twins & Digital Building Platform





All Elements

Three-All Upgrading

All Parties

Three New **Drivers** Digitization

Connection

Intelligence



Virtual building

Digital Twin

Physical building

Digitization **Connection**

Intelligence

Three New **Drivers**

Three New Industries

New Design

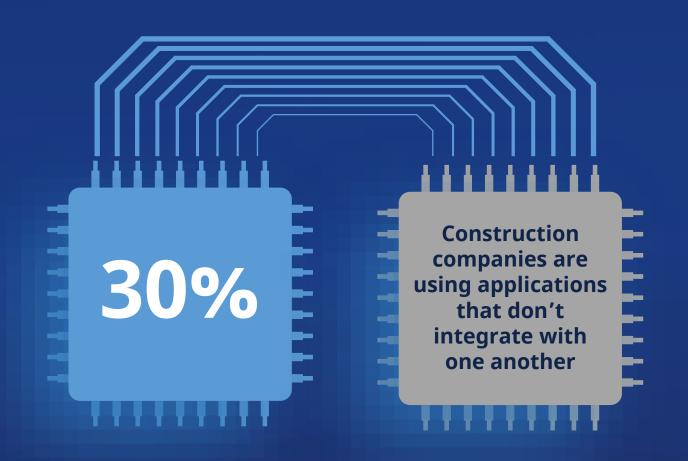
- New Construction
- **New Operation & Maintenance**

Digital Building Platform



Current State of Digitalization in Cost Management





Overall, BIM adoption in QS professionals is relatively low.

Fragmented and working in data silos

96% of project data produced goes unused



03

Holistic Digital Transformation Framework (HDTF) for Cost Management





Integrated Digital Cost Management Platform

Three Macro

All Elements

All Processes

All Parties

Three Drivers

Digitisation

Connection

Intelligence

Business Operation and Data Application Layer (BL)

Data Layer (DL)

Technology Layer (TL)





BIM Graphic Technology



Artificial Intelligence



Cloud Computing and Big Data



Machine Learning



Blockchain Technology

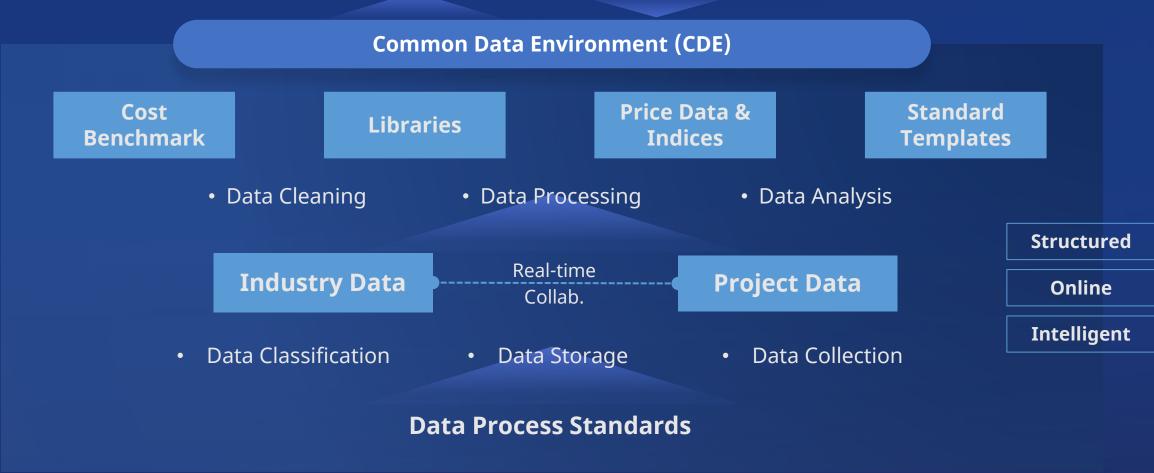


Predictive Analytics





Business Operation and Application



Unstructured Data





W Business Operation and Data Application Layer



Information and Data of Digital Whole Lifecycle Cost of Built Asset

Pre-Contract

Post-Contract

Operation and Maintenance

- Cost Appraisal and Benchmarking
- Cost Plan
- Tender Estimate
- BOQ
- Develop and maintain Cost Data
- Produce Tender Document
- Tender Evaluation and Report

- Cash Flow Forecast
- Interim Payment Valuation
- Variation Order Management
- Subcontracting
- Final Account

Facilities and energy management







5D BIM Quantity Takeoff Tools

Quantity and Cost Integration



5D Digital Costing Tools

BIM Model

W Business Operation and Data Application Layer





Cost Management **Dashboards**



Market Trend Forecast Analysis



Risk **Assessment**

Information and Data of Digital Whole Lifecycle Cost of Built Asset

Pre-Contract

Post-Contract

Operation and Maintenance

BIM Model







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5D BIM Integrated Digital Cost Management Platform Cost Management Dashboard Big Data Application Corporate Cost Data Library 5D BIM Digital Cost Management Solution Pre-Contract Post-Contract Business **Cost Appraisal and Tender Estimate Develop and Cash Flow Forecast Variation Order** Operations | **Benchmarking Maintain Cost Data Management** and Data **Bills of Quantities or Cost Plan Produce Tender Interim Payment Final Account Applications Cost Schedule Document** Valuation Layer **Tender Evaluation Subcontracting** and Report **5D BIM Quantity Takeoff Solution Architectural and Infrastructure Mechanical** and **Structural Work** Works **Electrical** Common Data Environment : Data Warehouse / Data Intelligence Data **Operation & Budgetary Templates &** Contractual Construction **Final Account BIM Models** Layer **Maintenances Cost Data Standards Cost Data Cost Data Cost Data** Data Infrastructure **Technology BIM Graphic** Cloud **Artificial** Blockchain **Predictive Data** Layer Computing **Technology** Intelligence (AI) **Technology Analytics**





China Mobile International Information Port, Beijing

Country: China

Size: 65,028 SqM

Value: 363million RMB

Integrated and Cloud-based Digital Building Platform









Data Management, Sharing and Collaboration



BIM Model – Real-time Data Integration





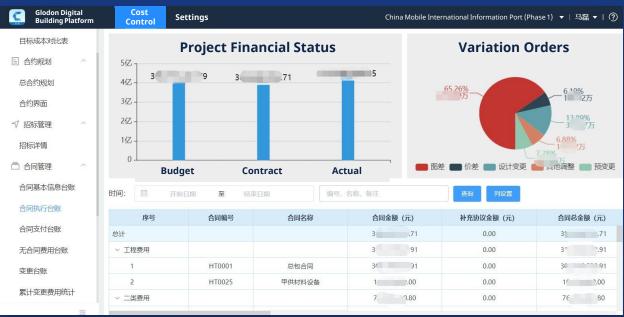




BIM Model - Cashflow Monitoring



Contract & Cost Management Dashboards









Variation Management



Interim Payment Valuation





04

Key Takeaways



01

Identify the purpose, requirements and deliverables

02

Establish digital strategies and build digital culture

03

Work together with a technological partner



Making Every Project A Success
Helping Every Practitioner Have Achievements

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THANK YOU



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